

### **Business Advisor**

### What is it?

A Business Advisor provides expert guidance to businesses, helping them improve performance, solve problems, and develop strategies for growth. They work with startups, small businesses, and large companies to offer advice on finance, operations, marketing, and expansion.

### **Qualifications/Experience Required:**

A degree in business, finance, economics, or a related field is beneficial. Relevant experience in business management, finance, or consultancy. Professional qualifications such as a Level 3 or 4 Diploma in Business Advice (SFEDI) can be useful. Strong understanding of business operations, financial planning, and market trends. Excellent communication and problem-solving skills.

### What the Work Involves:

- Assessing businesses' needs and identifying areas for improvement.
- Providing financial, strategic, and operational advice.
- Helping businesses create growth plans and improve efficiency.
- Supporting startups with funding, business plans, and market research.
- Networking with business owners and organisations to provide tailored support.

## Future Prospects – Labour Market Information:

Business Advisors are in demand as more companies seek expert guidance to navigate economic changes and improve their operations. With experience, advisors can specialise in industries such as finance, technology, or sustainability. Many also progress to senior consultancy roles or start their own advisory firms

Average annual Salary - £30,000 - £60,000 Typical weekly hours – Typically 35-40 hours per week, with some flexibility depending on client needs.

# Type of person who may be suited to this job:

Someone with strong analytical and problem-solving skills.

A confident communicator with the ability to influence and persuade.

A business-minded individual who enjoys strategic planning.

Someone who thrives in a fast-paced and dynamic environment.

### Money/Wage Guide:

- Entry-level roles start at around £30,000 per year.
- Experienced advisors and senior consultants can earn £60,000+.

### **Related Opportunities:**

- Management Consultant
- Financial Advisor
- Business Development
  Manager

### **Further Information:**

Institute of Consulting: www.iconsulting.org.uk

British Business Bank: <u>www.british-</u> business-bank.co.uk

Chartered Management Institute: <u>www.managers.org.uk</u>